ICC Missions

(A company limited by guarantee)

Registered Company Number: 4272228
Registered Charity Number: 1092123

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

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LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

Andrew Agerbak (Chair)
Michael Farrell
Dwight Lawrence
Scott Bryden
Peter Frost
Ian Tootill

SENIOR MINISTERS

London Church

Evangelists and Womens' Ministry Leaders:

Mohan & Helen Nanjundan (Church Leaders)

Mike & Julie Desouza, Charles & Pat Elikwu, Mulligan & Joanne Price [since Feb-2019], Toks & Bola Sowoolu, Franklyn & Nadine Walters

Elders:

Uwa Bazuaye, Michael Farrell [until Feb-2019], Rubik Ghalustians, Mohan Nanjundan, Paul Rowden, Toks Sowoolu

Belfast Church

Evangelist and Womens' Ministry Leader: Mulligan & Joanne Price [until Feb-2019]

Birmingham Church

Evangelist and Womens' Ministry Leader: Roger & Jacqui Frimpong [since Jul-2019]

Leicester Church

Evangelist and Womens' Ministry Leader: Roger & Jacqui Frimpong [until Jul-2019]

Manchester Church

Evangelist and Womens' Ministry Leader: Chris & Theresa Broom

COMPANY SECRETARY & ADMINISTRATOR

Paul Rowden

REGISTERED OFFICE

Tower Bridge House
St Katharine's Way
London
E1W 1DD

Email address info@icoc.org.uk

LEGAL STATUS

ICC Missions is a company limited by guarantee incorporated on 17th August 2001, Registration No. 4272228
Registered with the Charity Commission - Registration No. 1092123

AUDITORS

Mazars LLP
Chartered Accountants
6 Sutton Plaza
Sutton Court Road
Sutton
Surrey SM1 4FS

BANKERS

Lloyds Bank Plc
Strand Branch
Villiers House
48-49 Strand
London WC2N 5LL

SOLICITORS

Bates Wells
10 Queen Street Place
London EC4R 1BE

ICC MISSIONS

Trustees' report for the year ended 31 December 2019

The Trustees of ICC Missions present their annual report and the audited financial statements for the year ended 31 December 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

ICC Missions is a company limited by guarantee, and not having share capital (Company Number 04272228). It is also a registered charity (Charity Number 1092123). Both registrations are in England and Wales. The organisation's registered address is Tower Bridge House, St Katharine's Way, London E1W 1DD.

Because of ICC Missions' dual status as a company and a charity, the same people serve as its company Directors and charity Trustees. A list of those serving is given on page 1. In this document, the term "Trustee" is used, but this should also be taken to imply the role of "Director". It should also be noted that the Trustees are also the only legal members of the charity, as specified by Article 3 of the ICC Missions Articles of Association.

The charity has a unitary structure, with the member congregations functioning in a similar manner to "branches", though much decision-making is devolved to local level. The existing board, led by the chairman, oversees a process to review nominations and select a board based on criteria including character, skills and experience. Each member congregation may nominate Trustees, either from within their own congregation or any other within ICC Missions.

New Trustees are briefed on their obligations under charity and company law, the contents of ICC Missions governing documents and the manner in which the charity is run. Trustees are encouraged to familiarise themselves with the guidance contained within Charity Commission publications and briefings. The Trustees are not remunerated for their duties (other than necessary expenses) and hold no beneficial interest or shares in the company. The charity has a Trustee Indemnity Insurance policy.

The Board of Trustees meets face-to-face at least three times a year and also may hold meetings by telephone conference. ICC Missions employs ministry staff to serve the needs of member congregations. Some of these staff may have specialist roles serving the needs of groups such as teens or students. ICC Missions also employs administrative staff to support the day-to-day running of the charity and the Trustees have appointed the Chair of Trustees to supervise these staff.

The Trustees have delegated authority for the day-to-day governance of local churches to their congregational leadership teams, and these are responsible for the local implementation of the Trustees' policies. Within each leadership team there is a Treasurer who deals with the implementation of local financial administration.

The operation of member churches is formalised in individual local constitutions. Each constitution specifies requirements for the appointment and operation of leadership teams, and prescribes ways for local church members to hear and ask questions about the administration and governance of the charity, such as through an Annual Church Meeting. Trustees normally try to make themselves available to speak at these meetings, thus providing some accountability to congregation members for their actions.

The Trustees have developed a Salary Model to set the remuneration of all ministry staff. The Trustees have found it helpful to compare the role in society of ministers of religion to that of teachers, and so the Salary Model is linked to the actual salary data for the 'teachers and research professionals' classification in the government's Annual Survey of Hours and Earnings. From this a table of salaries is populated, from which a particular employee's salary is determined based on their role and relevant experience. Administrative staff remuneration is set to match that of similar roles in the charity sector.

ICC Missions has warm links with other churches in the International Churches of Christ, in the UK and overseas. Joint events or activities may be arranged between them from time to time. ICC Missions also has similarly warm and independent links with a benevolent charity called HOPE *worldwide* whose UK projects include work with the homeless and recovering addicts.

PUBLIC BENEFIT

The Trustees have complied with the duty set out in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. All Trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed from the charity are set out in note 8 to the accounts.

ICC MISSIONS

Trustees' report for the year ended 31 December 2019

OBJECTIVES AND ACTIVITIES

The objectives of ICC Missions are defined in its Articles of Association as follows:

"the advancement of the Christian religion in the United Kingdom and elsewhere throughout the world; and the relief of poverty and sickness and the distress arising therefrom of any person who is suffering as a result of drought, earthquake, flood or other natural disaster or who by reason of his or her social and economic conditions is in need of such assistance".

The main ways in which ICC Missions accomplishes its objectives are through:

- adult ministry (including prayer, teaching, preaching, counselling and evangelism)
- youth and children's ministry
- assistance to the needy and sick.

Prayer, teaching, preaching, counselling and evangelism

ICC Missions aims to facilitate the worship of God and to promote the everyday application of Christ's teachings. All its congregations meet frequently to pray and worship together and to receive teaching based on the Bible. Our Sunday and midweek services are open to members of the wider community, and congregations are pleased to welcome visitors. Many teaching materials are placed on church websites, and are provided free to the general public. Activities aim to foster a strong community spirit within the member congregations and to develop a supportive and encouraging environment for all members of this community. One way that our member churches aim to support families and youth is by providing teaching and assistance with marriage and parenting issues. Our churches support overseas missions in similar work (See Note 5).

Youth and Children's Ministry

Weekly classes and annual retreats create an encouraging environment in which the children can build an understanding of God, grow in confidence and self-esteem and develop an appreciation of the relevance and usefulness of Christ's teaching in their everyday lives. All children and youth work within ICC Missions is organised with the safety and security of the children at its heart and the organisation has continued to subscribe to the services of the Churches Child Protection Advisory Service who provide an invaluable service in supporting this work.

Assistance to the needy and sick

The member congregations of ICC Missions aim to meet local needs among their members or in the local community. ICC Missions also strives to imitate Jesus Christ's concern for the poor and needy by supporting the work of HOPE *worldwide* in the UK and overseas. This can be through providing volunteers when needed, or allowing collections to be taken in support of HOPE *worldwide*'s work, during church services. ICC Missions supports other churches overseas, as mentioned above, and this assistance can also be used by these churches to help relieve poverty and sickness, in accordance with ICC Missions' objectives.

ACHIEVEMENTS AND PERFORMANCE

In 2019, the **Belfast** church welcomed a new ministry couple. Richard and Tessa Lee arrived in February, and the congregation enjoyed further growth including three baptisms during the year.

In April, Roger and Jacqui Frimpong began the transition from leading the church in **Leicester** to leading the larger **Birmingham** congregation, moving house in August. Matt and Tia Ricci were succeeded as interns for the student ministry by Priya Nanjundan and Tosin Sowoolu, who also worked with the teens part time. The congregation strengthened existing relationships during the leadership changes and witnessed two baptisms, two restorations, and two sets of families and a young professional move in.

The **Leicester** church is now led by a lay leadership group; in 2019 they saw 3 people get baptised, and the number of local family groups doubled.

ICC MISSIONS

Trustees' report for the year ended 31 December 2019

The **Cambridge** Christian Fellowship continued to meet for Sunday services and in local family groups during the week. A focus of the Sunday services has been to include the children more in the life of the church. One Sunday a month is a dedicated family service in which the children participate.

The **Edinburgh** church celebrated its first wedding for over 10 years, in a Perthshire castle. A period of strengthening and deep teaching from experienced ministry staff from the U.S. (the Overstreets) was succeeded by a young, lay leadership group who have a great love for God and for Scotland. Two young women began their University courses, re-starting a small campus ministry to reach out to fellow students.

The **Glasgow** congregation continued benefitting, as have several of the other small UK churches, from full time leadership funded by the UK & Ireland Missions Fund. The year brought two baptisms; five move-ins (from London and overseas) to study at the city's universities, and from traditional congregations attracted by the dynamic relationships. There were successful retreats, marriage & parenting classes, and youth clubs

2019 was an important year for the **Manchester** congregation to redefine its standards of membership and leadership. Several souls were added; bible discussions were reignited at universities by hosting the UK & Nordic Internship, hiring Nick Ghalustians as a Teen/Student Intern Minister, and receiving Ella Brady for a One Year Challenge.

The **Leeds** church forged stronger ties with the Manchester, including a joint marriage retreat, thanks to Chris and Theresa Broom. Several young Christians moved from churches in Barbados, Kenya and Taiwan to Leeds universities and colleges. Young members enjoyed Christian camps. The men joined the Northern churches for a camping weekend of fellowship in Scotland. Many joined the UK wide conference in London.

The **Norwich** church celebrated two baptisms and enjoyed several worship services in an external venue, larger than house churches, for the first time since its planting in 2011.

The **Watford** congregation became a church within the ICCM Missions family of churches in July, preceded by several months of discussion, prayer and fasting.

In **London**, Mulligan & Jo Price moved from Belfast to lead the Northwest region. The large congregation in the capital saw dozens of baptisms, three new interns hired as trainee ministers, and several One Year Challengers given the chance to experience a year of ministry. The congregation gave a generous annual Missions Contribution; a Christian Kitchen outreach was initiated in East London, many retreats and other events held, and house church bible discussions initiated in areas surrounding the capital.

For the UK as a whole, there were excellent youth and family camps for teens, pre-teens, mothers & daughters and fathers & sons. Inspiring retreats were also held for singles and for the campus ministry. The "School of Missions" programme continued to help train aspiring leaders in biblical convictions and practical ministry.

FINANCIAL REVIEW

In overseeing the finances and administration of the charity, the Trustees wish to ensure that it complies with all relevant legislation and regulations. However, they also seek to apply a high standard of self-regulation, as they seek to imitate the standard set in the Bible by the Apostle Paul:

"We want to avoid any criticism of the way we administer this liberal gift. For we are taking pains to do what is right, not only in the eyes of the Lord but also in the eyes of men." 2 Cor 8:20-21, NIV

To ensure high standards, the Trustees have:

- placed great emphasis on appointing and taking advice as required from experienced professional advisers. For example, Mazars are ICC Missions' auditors, and Bates Wells are our solicitors.
- appointed experienced professional staff to control the financial and administrative activities of the organisation.
- set out the policies and procedures under which the organisation operates.
- undertaken to periodically review policies and procedures to ensure that they are fit for purpose, and are being implemented effectively.

ICC MISSIONS

Trustees' report for the year ended 31 December 2019

The audited financial statements for the year ended 31 December 2019 incorporate the financial transactions of ICC Missions' member churches, its central administration, and the charity's Missions fund.

The organisation was in good financial health during the year ended 2019. The accumulated balance at the end of the year was £1,233,262 (2018:£1,051,569)

The charity's available cash resources continue to exceed the requirements of our reserves policy. Recent years have seen a gentle but continuing reduction in the accumulated balance and a trend towards the reserves policy, but this was reversed in 2019, due to an earlier than expected departure of some staff and a delay in the planting of the Cardiff Church. The trustees have agreed to widen the terms of use for the UK & Ireland Missions Fund, and have allocated some of its funds for the hiring of Interns, primarily in our London Church. This additional commitment of resources is projected to return our balance to a more appropriate level over the coming two to three years.

During the twelve-month period ending 31 December 2019, total income amounted to £2,530,970 (2018: £2,367,315). This included donations from church collections of £2,038,289 (2018:£ 1,970,050) for unrestricted purposes. Restricted collections for Missions and Benevolence amounted to £296,517 (2018:£224,870). Expenditure totalled £2,349,277 (2018:£2,404,700), which represented the operating costs of running the organisation, further disclosed in Notes 1-16 to these accounts.

PRINCIPAL RISKS

The Trustees periodically review and update the organisation's risk register. Three headline risks concern safeguarding, the development of future leaders, and maintaining the goodwill of church members. These risks and a summary of our mitigation plans are described as follows:

- Safeguarding the well-being of children (and vulnerable adults) in church care: the Trustees want to have (and be seen to have) the highest standards in child protection. We updated our Child Protection Policy, informed by advice from Thirtyone:eight (formerly Churches Child Protection Advisory Service). All staff are required to attend suitable training (both on appointment and periodically thereafter), and we are expanding the Disclosure and Barring Service (DBS) checks to include all volunteers regularly involved in such activities.
- Future leaders and ministry staff: the Trustees recognise that there is a demographic challenge in recruiting and training a younger generation of leaders and ministry staff to continue the work of the charity, with a gap in the "20's and 30's" membership in between our faster growing youth and student ministries and the well-established and growing mature members in their 40s and over. To help address this challenge and ensure we raise up successors for the current generation of leaders and staff, we have implemented a 'School of Missions' training scheme, and have invested in the Campus Ministry to attract and train future leaders. We have also successfully encouraged a small number of mature couples to move into the ministry from successful professional careers, and recruited from outside the UK where necessary to fill gaps.
- Trust and goodwill of church members: the financial and operational continuity of the charity is intrinsically tied to the continued trust and goodwill of the church members towards the charity, its leadership and its effectiveness in carrying out its purpose. We seek to protect and strengthen that goodwill through upholding the expectation of wholehearted participation in the life of the church by all its members, healthy engagement with church leadership, and forums such as the Annual Church Meeting where questions about the church's finances and impact can be raised and addressed.

With regard to Brexit, the Trustees are continuing to assess the impact on the charity of the United Kingdom's decision to leave the EU. They are not expecting this to have a significant impact on the charity.

IMPACT OF COVID-19

The 'lockdown' restrictions that came in to force in late March 2020 prevented our churches from conducting their meetings in the usual 'face to face' manner, but they quickly adapted to provide 'online' meetings, which have been very successful. The churches experienced their fastest membership growth rate for a number of years. In financial terms, though we were not able to receive cash and cheque donations, these donors switched to giving electronically and our income remains consistently at or above normal levels. Expenditure reduced significantly through their being no need to rent venues for meetings, and there was less travel and other physical activity resulting in a drop in reimbursable expenses. Consequently the charity's finances have seen a notable improvement to date.

PLANS FOR THE FUTURE

The Trustees and Leadership Groups of ICCM member congregations continue to endorse our "2020 Vision" which incorporates plans including:

- Supporting continued healthy growth in our established larger congregations, including the development of additional leadership capacity, both for the benefit of the local congregation and also with a view to be able to help strengthen other congregations
- Strengthening our smaller congregations through closer inter-congregational relationships and plans to send strengthening teams of additional members and paid staff
- Sending out new church plantings to key UK cities where we currently do not have a member congregation
- Continued support for the poor and needy

CONCLUSION

This report has demonstrated that ICC Missions is accomplishing its objectives to spread the message of Jesus Christ, and to help those affected by poverty and sickness. In so doing, it is bringing benefits to wider society through its activities. The organisation is in a sound financial position, and is well placed to build on its work in the coming years.

ICC MISSIONS

Trustees' report for the year ended 31 December 2019

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose within reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Trustees, and signed on their behalf on 28th September 2020 by

Andrew Agerbak	Peter Frost
Chair of the Board of Trustees	Trustee

ICC MISSIONS

Independent Auditor's report to the members of ICC Missions

Opinion

We have audited the financial statements of ICC Missions (the 'charity') for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2019 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – Impact of the outbreak of COVID-19 on the financial statements

In forming our opinion on the charity's financial statements, which is not modified, we draw your attention to the trustees' view on the impact of the COVID-19 as disclosed on page 5, and the consideration in the going concern basis of preparation on page 13 and non-adjusting post balance sheet events on page 21 .

Since the balance sheet date there has been a global pandemic from the outbreak of COVID-19, The potential impact of COVID-19 became significant in March 2020 and is causing widespread disruption to normal patterns of business activity across the world, including the UK.

The full impact following the recent emergence of the COVID-19 is still unknown. It is therefore not currently possible to evaluate all the potential implications to the charity's activities and the wider economy.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Independent Auditor's report to the members of ICC Missions

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees
As explained more fully in the statement of trustees' responsibilities set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report
This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

David Hoose

David Hoose (Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Plaza
Sutton, Surrey
SM1 4FS

Date 16 OCTOBER 2020

ICC MISSIONS

Statement of Financial Activities
for the year ended 31 December 2019

	Notes	2019 Unrestricted funds	2019 Restricted Benevolence funds	2019 Restricted Missions funds	2019 Total funds	2018 Total funds
		£	£	£	£	£
Income from:						
Donations	2	2,038,289	10,642	285,875	2,334,806	2,194,920
Charitable activities	4					
Kingdom Kids & Youth Ministry		92,162	-	-	92,162	89,551
Preaching, Teaching, Evangelism & Counselling		100,085	-	-	100,085	78,889
Investments	3	3,917	-	-	3,917	3,955
Total income		2,234,453	10,642	285,875	2,530,970	2,367,315
Expenditure on:						
Charitable activities						
Kingdom Kids & Youth Ministry		139,913	-	-	139,913	146,998
Preaching, Teaching, Evangelism & Counselling		1,939,327	-	155,883	2,095,210	2,142,129
Benevolence & Missions		7,669	7,899	98,586	114,154	115,573
Total expenditure	6	2,086,909	7,899	254,469	2,349,277	2,404,700
Net income/(expenditure)		147,544	2,743	31,406	181,693	(37,385)
Transfers between funds		(81)	81	-	-	-
Net movement in funds		147,463	2,824	31,406	181,693	(37,385)
Balances brought forward 1 January 2019		779,110	15,920	256,539	1,051,569	1,088,954
Balances carried forward at 31 December 2019		926,573	18,744	287,945	1,233,262	1,051,569

There were no recognised gains and losses for the year other than those included in the Statement of Financial Activities above. All activities of the charity were derived from continuing activities.

ICC MISSIONS

Balance Sheet as at 31 December 2019

	Note	2019	2018
		£	£
FIXED ASSETS			
Tangible assets for use by the charity	9	1,551	740
CURRENT ASSETS			
Debtors	10	136,260	135,258
Cash at bank and in hand		1,162,043	1,008,546
		1,298,303	1,143,804
CREDITORS: amounts falling due within one year	11	(66,592)	(92,975)
NET CURRENT ASSETS		1,231,711	1,050,829
NET ASSETS		1,233,262	1,051,569
FUNDS			
Restricted funds	12	306,689	272,459
Unrestricted funds		926,573	779,110
		1,233,262	1,051,569

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 28th September 2020 and signed on their behalf by:

Andrew Agerbak
Chair of the Board of Trustees

Peter Frost
Trustee

Statement of Cash Flows
for the year ended 31 December 2019

	2019 £	2018 £
Cash flows from operating activities:		
Net income/(expenditure)	181,693	(37,385)
Adjustments for:		
Depreciation	550	774
Interest and dividends receivable	(3,917)	(3,955)
(Increase)/decrease in debtors	(1,002)	12,507
(Decrease)/increase in creditors/provisions	(26,383)	17,219
Net cash provided by/(used in) operating activities	150,941	(10,840)
Cash flows from investing activities:		
Purchase of tangible fixed assets	(1,361)	-
Dividends and interest received	3,917	3,955
Net cash provided by investing activities	2,556	3,955
Change in cash and cash equivalents in the reporting period	153,497	(6,885)
Cash and cash equivalents at the beginning of the reporting period	1,008,546	1,015,431
Cash and cash equivalents at the end of the reporting period	1,162,043	1,008,546

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the Trustees in the preparation of the financial statements are set out below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. They are drawn up on the historical accounting basis. The charity meets the definition of a public benefit entity under FRS 102.

b) Going concern

The financial statements have been prepared on a going concern basis.

The Trustees consider the stability and growth trajectory of the membership of the charity, and how this is reflected in the projected income. Expenditure is reviewed against budget to form a financial projection, with a consideration of the status of the reserves in the light of potential risks, including Brexit and Covid-19.

c) Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt and the amount can be quantified with reasonable accuracy. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable.

The following specific policies are applied to particular categories of income:

Donations

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Donations to which the charity is entitled but which have not been received by the year end are included in income in the Statement of Financial Activities and shown as debtors in the balance sheet.

Income from charitable activities

Income under this category is recognised in the financial statements when earned.

Tax reclaimed on monies donated under the Gift Aid scheme

Income under this category is recognised in the financial statements on the date that the underlying donation is received by the charity, where the tax reclaim is made within three months of the end of the financial year.

HOPE worldwide UK

Collections are often taken up at the Sunday services of the charity on behalf of HOPE *worldwide* UK to support the work of HOPE *worldwide* UK and other HOPE *worldwide* affiliates around the world. These amounts are not included in the accounts of this charity.

d) Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on **charitable activities** comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs incurred in the governance of the charity and its assets, and are primarily costs associated with meeting the constitutional and statutory requirements of the charity including audit fees All costs are allocated between expenditure categories of the Statement of Financial Activities on a basis consistent with the use of resources. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis, e.g., staff costs by the time spent and other costs by their estimate usage, as set out in note 6.

e) Volunteers

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' report.

f) Operating leases

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the period of the leases.

g) Fund accounting

The charity maintains various types of funds as follows:

Unrestricted fund

This represents unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objectives of the charity. Such funds may be held in order to finance both working capital and capital investment. The charity at present has no designated funds.

Restricted fund – Benevolence

This represents donations which are given by the donors for benevolent work within the UK churches and are restricted to this use.

Restricted fund – Missions

This represents donations which are given by the donors for missions work inside and outside the UK and are subject to restrictions on their expenditure by the donors.

h) Tangible fixed assets

Fixed assets that cost £1,000 or more are capitalised in the financial statements.

Tangible fixed assets are stated at cost less depreciation which is provided in equal annual instalments over the estimated useful lives of the assets.

The rates of depreciation applied to assets are:

IT equipment	25%
Other equipment	10%

i) Pension costs

The charity operates a defined contribution scheme through a registered company of investment specialists. Contributions are made on behalf of all qualifying employees who have elected to join the scheme. All required contributions during the period were accrued in accordance with the scheme's rules and charged to the Statement of Financial Activities for the year.

Notes to the Financial Statements
for the year ended 31 December 2019 (continued)

j) Charitable commitments

Charitable commitments which are legally binding on the Trustees are accounted for as expenditure in the Statement of Financial Activities. Where the promise of financial support is not binding on the Trustees, such intentions are accounted for by a transfer to a designated reserve. Activities that are to be wholly financed from future income do not form part of such designation and are disclosed in a note to the accounts.

k) Branches

The charity carries out some activities through a national network of churches, which use the same name as the charity, raises funds for the charity and its own local activities and receives support from the charity through central administration. All local church transactions are accounted for gross in the accounts of the charity and all the assets and liabilities, including cash retained by the local churches are included in the charity's balance sheet.

2. DONATIONS

Donations represent restricted and unrestricted income donated by members of the church and visitors at midweek and Sunday meetings of the charity in its various locations, by bank transfer, cash & cheques and via online giving.

	2019 Total £	2018 Total £
Donations	2,334,806	2,194,920

3. INVESTMENTS

	2019 Total £	2018 Total £
Bank interest received	3,917	3,955

Notes to the Financial Statements for the year ended 31 December 2019 (continued)

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2019 Total	2018 Total
	£	£	£	£
Kingdom Kids & Youth Ministry	92,162	-	92,162	89,551
Preaching, Teaching, Evangelism and Counselling	100,085	-	100,085	78,889
	192,247	-	192,247	168,440

5. GRANTS PAYABLE

	Unrestricted funds	Restricted funds	2019 Total funds	2018 Total funds
	£	£	£	£
Dublin Church of Christ	-	44,979	44,979	49,457
Kaduna Church of Christ	-	635	635	896
Moldavia Church of Christ	-	2,000	2,000	-
Nepal Church of Christ	9,600	-	9,600	8,940
Strength in Weakness Ministry	-	-	-	1,540
South Asian Missions Society	-	50,000	50,000	46,000
HOPE *worldwide*	5,293	-	5,293	4,564
	14,893	97,614	112,507	111,397

These grants were for the furtherance of the Gospel and relief of poverty in line with the charity's primary objectives.

6. ANALYSIS OF TOTAL EXPENDITURE

	Staff costs	Facility hire	Grants payable	Other direct costs	Support costs	2019 Total	2018 Total
	£	£	£	£	£	£	£
Charitable expenditure							
Kingdom Kids & Youth Ministry	-	110,364	-	20,149	9,400	139,913	146,998
Preaching, Teaching, Evangelism and Counselling	1,297,609	398,009	14,893	243,947	140,752	2,095,210	2,142,129
Benevolence & Missions	-	-	97,614	8,870	7,670	114,154	115,573
	1,297,609	508,373	112,507	272,966	157,822	2,349,277	2,404,700

Support costs comprise the following:

	Kingdom Kids & Youth Ministry	Preaching, Teaching, Evangelism & Counselling	Benevolence & Missions	Total
	£	£	£	£
Support salaries	2,783	41,669	2,270	46,722
Contract staff	2,945	44,102	2,403	49,450
Travel, retreats & conferences	318	4,769	260	5,347
Insurance and finance charges	198	2,961	161	3,320
Postage, printing & stationary	69	1,029	56	1,154
Training	8	116	6	130
IT & website costs	348	5,209	284	5,841
Child protection	245	3,674	200	4,119
Professional fees	2,286	34,236	1,865	38,387
Other	200	2,987	165	3,352
	9,400	140,752	7,670	157,822

Support costs have been allocated on the basis of estimated usage of resources.

Governance costs were £53,798 (2018: £20,651).

ICC MISSIONS

Notes to the Financial Statements
for the year ended 31 December 2019 (continued)

7. NET INCOME

	2019	2018
	£	£
Net income for the year is stated after charging:		
Auditors' remuneration:		
For audit services	9,000	8,040
Other services	-	-
Depreciation	550	774
Operating Lease Rentals - Buildings	50,369	48,700

8. INFORMATION REGARDING EMPLOYEES AND TRUSTEES

	2019	2018
Total number of employees during the year		
Ministers of Religion	38	35
Accounts & Administration	2	2
	40	37

	2019	2018
Average number of employees (full-time equivalents) during the year		
Ministers of Religion	28	33
Accounts & Administration	2	2
	30	35

	2019	2018
	£	£
Staff costs comprise:		
Gross wages and salaries	1,043,962	1,119,667
Employer's National Insurance	94,056	102,900
Pension Contributions	116,672	127,736
	1,254,690	1,350,303

These staff costs include termination payments of £36,275 made in respect of 2 employees (2018: £0)

No members of staff earned more than £60,000 pro rata during the year to 31 December 2019 or in the previous year. Remuneration received by the two key management personnel totalled £99,403 (2018: £99,808)

Trustees

No Trustee or person related to or connected by business to them has received any remuneration from the charity during the year for carrying out their duties as Trustees.

During the year, total expenses reimbursed to 2 Trustees (2018: 3) amounted to £503 (2018: £603). This principally relates to the cost of attendance at board meetings and reimbursement of expenses incurred during the performance of their duties as Trustees.

The Trustees sometimes act as agents for the charity, i.e., make purchases on its behalf for which they are reimbursed.

9. TANGIBLE FIXED ASSETS

	2019 Total £
Cost	
1 January 2019	14,851
Additions	1,361
31 December 2019	16,212
Accumulated depreciation	
1 January 2019	14,111
Charge in the year	550
31 December 2019	14,661
Net book value at 31 December 2019	1,551
Net book value at 31 December 2018	740

10. DEBTORS

	2019	2018
	£	£
DUE WITHIN ONE YEAR		
Tax recoverable	54,092	52,388
Prepayments	32,095	32,836
House Deposits	19,807	18,289
Other debtors	30,266	31,745
	136,260	135,258

11. CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Accruals	66,592	92,975
	66,592	92,975

12. RESTRICTED FUNDS

	Benevolence fund	Missions fund	Total
	£	£	£
Brought forward at 1 January 2019	15,920	256,539	272,459
Income	10,642	285,875	296,517
Expenditure	(7,899)	(254,469)	(262,368)
Transfers	81	-	81
Carried forward at 31 December 2019	18,744	287,945	306,689

The Benevolence Fund represents funds donated by members of the congregation for local benevolence needs.

The Missions Fund represents funds donated to support mission projects both in the UK and overseas.

13. TAXATION

The charity's activities are exempt from taxation under Section 505 of the Income and Corporation Taxes Act 1998.

14. COMMITMENTS

At 31 December the charity had commitments under operating leases as follows:

	2019	2018
Land and buildings	£	£
Payments due:		
Within one year	44,000	49,242
Within 2 – 5 years	15,167	137,167
Over 5 years	-	138,000
	65,167	324,409

15. MEMBERS

The charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the company being wound up. At 31 December 2018 there were 6 members.

16. RELATED PARTIES

Donations from trustees totalling £133,125 (2018: £128,823) were received during the year.

There are no other related party transactions to disclose.

17. POST BALANCE SHEET EVENTS

In March 2020, the World Health Organisation declared the outbreak of a novel coronavirus ("COVID-19") as a "Public Health Emergency of International Concern". COVID-19 continues to spread throughout the world and has adversely affected global commercial activity and contributed to significant declines and volatility in financial markets. The outbreak could have a continued material adverse impact on economic and market conditions and trigger a period of global economic slowdown, which may affect the charity's activities.

The Trustees continue to monitor the impact of the COVID-19 outbreak closely, and have outlined the ways in which the charity has felt this impact in the Trustees Annual Report.

An assessment of the expected impact on going concern is disclosed in Note 1(b).

COVID-19 is considered a non-adjusting post balance sheet event and no adjustments have been made to the financial statements as a result.

There have been no other significant events subsequent to the balance sheet date that are outside the charity's normal activities.